# Charitable Gift Form

Yes, I would like to make a gift to my community.
--- for good. for ever.

\_\_\_ General Grants Endowment Fund
\_\_\_ Youth Grants Endowment Fund
\_\_\_ Scholarship Fund \_\_\_\_
\_\_Operating Endowment Fund
\_\_\_ Operating Endowment Fund
\_\_\_ Wherever the need is greatest
\_\_\_ Other (for a listing of all current endowment funds contact 906-226-7666 or visit the web-site).

City: \_\_\_\_\_State: \_\_\_Zip: \_\_\_\_ e-mail: \_\_\_\_ Phone:

Your Name(s) as it should be listed:

Please make check payable to :

<u>The Negaunee Area Community Fund</u>. Credit card donation also acceptable by calling 906-226-7666.

#### THANK YOU!

Your contribution is tax deductible IRS Tax ID:38-2826563

Mail to: Negaunee Area Community Fund
c/o Community Foundation of Marquette County
P.O. Box 37
Marquette, MI 49855

# So you want to give, but not sure how — here are some ideas:

### **Outright Gift**

You can make a gift of cash, stocks, bonds or other assets to your community foundation. Most charitable gifts qualify for maximum tax advantage under federal and state law.

### **Gift of Appreciated Stock**

Turn stock market gains into community investment. Everybody wins when you make a gift of appreciated stock to your community foundation. Your gains are put to good use. Your gift of stock is reinvested in your community, and it qualifies for an immediate tax deduction based on the full market value.

### **Gift of Life Insurance**

Leave your community as your beneficiary. Life insurance provides a simple way for you to give a significant gift to charity, with tax benefits that you can enjoy during your lifetime.

### **Gift of Real Estate**

Making a charitable gift of real estate through your community foundation can help turn your property gains into community good. The value of your real estate may exceed that of any other asset you own. With the help of your community foundation, you can use it to fulfill your charitable interests and receive financial tax benefits.

## Start Giving Today ....

**We're on the web at:**www.marquettecountycommunityfoundation.org





# Negaunee Area Community Fund

An affiliate of the Community Foundation of Marquette County

#### October 2015

## The N.I.T. HAS RETURNED- for good and forever

#### Some points to ponder:

 "One of the noblest things a man or woman can do is plant a tree that will someday give shade to people they will never know." - Anonymous

The Community Founda

tion has established donor advised funds that offer a way for donors to set aside monies for charitable causes. The transfer of assets to a Donor Advised Fund creates a charitable deduction for the donor. And a donor can recommend a gift of some amount from the fund to qualified charitable organizations.

#### Inside this issue:

- Beautification at 2 Miners Park
- NHS Robotics 2
- Lucy Hill LUGE
- Eighteen (18) Environmental Scholarships and More to come

So, you thought the Negaunee Invitational Tournament was over? Guess what! The tourney lives on—- in a brand new form.

And this N.I.T. will last forever.!! Even better yet, you can be a part of its future.

With proceeds left from years of operations, the NIT board of directors have established a scholarship fund to be known as the John Basolo NIT Service Scholarship Fund. The Fund will annually assist Negaunee High School seniors in their pursuit of higher education at a college or university of their choice. Reflective of the service rendered for many years by John Basolo, the NIT committee has set as a primary criteria: students who have demonstrated service to their community. Grade point average will not solely be used to qualify or judge candidates, who may obtain an application at the NHS guidance office.

For 50 years, the NIT was a Negaunee phenomenon. Known throughout the Midwest as a tournament of champions, the event grew from a handful of



Gail Anthony accepts the initial gift to the John Basolo NIT Service Scholarship Fund from Dane Nelson, a member of the NIT Board. John is in the background (as usual).

local ball players in 1965 to a first class event with eleven divisions of teams, spanning an entire month of action. Anyone who played, volunteered, or watched from the bleachers of Negaunee's Memorial Gymnasium will tell you the lifeblood of the NIT was John Basolo, tournament director for more than 35 years. John and his wife Terry lived and breathed NIT basketball for the winter months.

The NIT committee felt there was no better investment of the remaining funds raised by the tournament than to honor John and his commitment to promoting the community and basketball through an endowment scholarship. The NIT will live on in the name and sentiment of the scholarship.

### JOIN US on Dec. 2nd ... FOR A 21st ANNIVERSARY CELEBRATION

We hope you will circle **Wednesday**, **December 2nd** on your calendar and join other members of the Negaunee and Ishpeming affiliate Community Funds at a free donor recognition event in the community room at the new Teal Lake Senior Living Center on the



south side of US41 between Negaunee and Ishpeming. Refreshments will be available at 6 p.m. There will be musical entertainment and both Boards will award grants to local non-profit organizations.

## New Flower Beds for Miner's Park .. One of several 2014 grants awarded by NACF



### Miner's Robotics Club

A grant of \$3,000 was awarded to establish an after school club at Negaunee High School for students that encourages fun and creativity, while at the same time utilizing concepts developed in Science, Technology, and Math. Students worked alongside adult mentors to engineer and develop a robot that was able to perform the mandated tasks set forth by FIRST (For Inspiration and Recognition in Science and Technology), which is a national robotics



A \$2,300 grant from the Negaunee Area Community Fund was used to construct (with the heavy work of Uncle Bills Backyards) and plant three raised flower beds and three in ground flower beds. The raised beds are handicap accessible, so that any one that would like to volunteer with the Negaunee Beautification Committee can! The beds are planted with a stunning array of perennials this year and annuals will be added yearly, so that eventually the beds will be in blooming brilliance year round! Without the funds from NACF the Miners Crossing at Miners park would be a dull and lifeless. We hope everyone enjoyed the display this summer/fall.

organization. Students then traveled to Midland, MI for their first competition . The club was led by Scott Washburn, District Technology Director and supported by parents and other volunteers from the community.

# TO THE TOP!

The Upper Peninsula Luge Club, headquartered at Lucy Hill in Negaunee



received a grant of \$1,000 to make improvements to the infrastructure of Lucy Hill so that they may continue to expand their after school program and the opportunity for local youth to improve their skills and eventually compete in international competitions at home and abroad.

## The Magic of an Endowment Fund

Most of the charitable gifts a person makes are used in the year they are given. A gift to the Salvation Army is utilized for toys to children in a needy family at Christmas. A good cause, however, the money is spent and the project may have a brief life. If you are a Donor who is looking for a more lasting impact of your charitable gift, we suggest a Community Foundation, which offers a simple, powerful, and highly personal approach to giving.

The power of an endowed fund is its permanence. Your gift is never spend; only the income it generates is spent.

# We are here to help our donors do good works ..forever.!!

The Negaunee Area Community Fund is an affiliate of the Community Foundation of Marquette County. Created in 1994 to improve the quality of life in the greater Negaunee area, the NACF manages a number of endowment funds – some created by its Board of Directors and others created by individual donors.

In 2014, over \$800,000 in earnings from the Foundation's endowment funds was put to use by local non-profit organizations via programs and projects aimed at making our county a superior place to live.

# Negaunee Area Community Fund.. Board of Directors

(left to right) Connie Lori, Marybeth Kurtz, Greg Toutant Jeremy Hosking , Helen Grossman, Lenette Pynnonen, Linda Turri and Chairperson: John "Jack" Lenten (not pictured)

Sean O'Donnell, Eugene Pellinen, George Sedlacek, Susan Wideman Schaible Here's an example.

In 1996 Dr. and Mrs. Michael Grossman, created an Environmental Studies Scholarship fund. Helen shared their thoughts, "We have an enduring love for the U.P. and a deep belief in preserving the environment for future generations to enjoy. Encouraging young people to pursue the study of environment

preservation is a means to address our concern." The Grossmans set up an endowment with a gift of \$10,000. Since that time 18 scholarships have been awarded. Over \$10,000 has been paid out to scholarship recipients and the fund has grown to \$23,760

The Environmental
Studies Scholarship
Fund was set up by Dr.
and Mrs. Grossman in
1996 with a \$10,000
gift to the Negaunee
Area Community Fund.
As the chart (right)
illustrates, since '97, 18
Negaunee High School
seniors have been
awarded a grant to pursue studies related to
protecting our environment. Scholarships will

continue to be awarded forever.



Helen and Dr. Mickael Grossman on a hike into the Ice Caves near Eben.

Environmental Studies Scholarship History

Year	# Scholar- ships	\$ Amount
1997	1	\$ 450
1998	1	\$ 559
1999	1	\$1,000
2000	1	\$ 500
2001	1	\$ 500
2004	1	\$1,000
2005	1	\$ 500
2006	1	\$ 500
2007	1	\$ 500
2008	2	\$1,000
2009	1	\$ 500
2011	2	\$1,000
2012	2	\$ 1,000
2013	2	\$ 1,000
	18	\$10,009